



CHISAGO CITY REVOLVING LOAN FUND (RLF) APPLICATION

I. APPLICANT INFORMATION

Name of Applicant: _____

Name of Business: _____

Tax Identification Number: _____ Owner Tenant

Business Address: _____

Telephone Number: Business: (____) _____ Cell: (____) _____

Contact Person: _____ Owner Tenant

Telephone Number: Home: (____) _____ Work: (____) _____

II. PROPERTY INFORMATION

Property Identification Number: _____

Estimated Age of Building: _____ Estimated Market Value: _____

Property Taxes Paid To Date? Yes No Gross Area of Building: _____ sq ft

Existing / Proposed Building Use: _____

Is this building within a correct zoning classification? Yes No

III. OWNERSHIP INFORMATION

Ownership interest in property to be improved:

Mortgage Free and Clear Contract for Deed

Lessee: Specify Terms of Lease: _____

Other: Specify: _____

Are mortgage payments current? Yes No

Is the owner in default of any mortgage, contract for deed, or comparable obligation? Yes No

Is the owner currently engaged in bankruptcy proceedings? Yes No

Are there any unpaid court judgments or liens filed against the property or the owner? Yes No

Name(s) on Title: Specify ownership interest of each name on the title.

CERTIFICATIONS:

The RLF staff or an authorized representative shall have the right to inspect the property to be improved and meet with tenants at any time from the date of application upon giving due notice to the owner and/or to the occupants.

I/we authorize program representatives with the right to access the property to be improved for the purpose of the RLF loan program and to take photographs of the structure before and after rehabilitation.

I/we further understand that I/we will make the final selection of the improvements to be made with the loan funds and that the contract for improvements will be solely between the contractor and myself. The administering agency cannot be held liable for the inadequate performance of the contractor.

I understand that: (1) the grant program serves applicants on a first-come, first-served basis by the date the application is received; (b) once the bid documents or cost estimates for the loan are prepared and turned over to the owner, it becomes their responsibility to contact contractors and obtain the necessary bids within a reasonable time frame, or their application will be withdrawn. It is possible that the grant money may run out before all applications are received and in that case, some projects will not receive any RLF assistance.

I/we certify that all statements on this application are true and correct to the best of my/our knowledge. I/we understand that any intentional misstatements will be grounds for disqualification, and may constitute fraud which may involve federal prosecution.

Applicant: _____

Date: _____

Property Owner: _____

Date: _____